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*Attorneys for Irving H. Picard, Trustee for the
Substantively Consolidated SIPA Liquidation of
Bernard L. Madoff Investment Securities LLC and
Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

**AMENDED STATUS REPORT FOR THE AVOIDANCE ACTION
OMNIBUS HEARING SCHEDULED FOR MAY 28, 2014**

On November 10, 2010, this Court entered the order (1) Establishing Litigation Case Management Procedures for Avoidance Actions and (2) Amending the February 16, 2010 Protective Order (the "Order") [Dkt. No. 3141].

Pursuant to the Order, Irving H. Picard (the “Trustee”), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC (“BLMIS”) under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.* (“SIPA”), and the substantively consolidated estate of Bernard L. Madoff individually (“Madoff”), is required to file a report prior to each Avoidance Action Omnibus Hearing (as defined in the Order) setting forth the status of each of the avoidance actions that are subject to the Order and the procedures therein, and are scheduled to be heard at such hearing. Order Ex. A, ¶ 6D.

As of the date of this Notice, there are no avoidance actions scheduled to be held at the Avoidance Action Omnibus Hearing on May 28, 2014 at 10:00 a.m.

The avoidance actions as set forth on the attached Appendix A which were scheduled for a status conference at the Avoidance Action Omnibus Hearing on May 28, 2014 at 10:00 a.m. have been rescheduled to be held on June 19, 2014 at 10:00 a.m.

The next Avoidance Action Omnibus Hearing is scheduled for June 25, 2014. The Trustee will file a report of the status of each of the avoidance actions scheduled to be heard at such hearing as required by the Order.

Dated: May 23, 2014
New York, New York

By: /s/ Nicholas J. Cremona
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APPENDIX A

1. Picard v. Michel Most; 10-04941
 - (i) Status Conference concerning Defendant's motion to quash filed on May 6, 2014
2. Picard v. Marjorie Most; 10-04947
 - (i) Status Conference concerning Defendant's motion to quash filed on May 6, 2014